

Media release

NSW Ports and Goodman Group partner to develop Enfield Intermodal Logistics Centre

Date: 17 July 2017

Release: Immediate

One of Sydney's most geographically central and strategically connected logistics areas is set to be given a boost with the development of a new industrial estate.

NSW Ports, the custodian of Port Botany and Port Kembla, and industrial property company Goodman Group, today announced they are partnering to develop NSW Ports' industrial estate at Enfield Intermodal Logistics Centre (Enfield ILC).

Enfield ILC is set on 60 hectares of prime industrial zoned land located on Mainline Road, Strathfield South. The site encompasses the active Enfield Intermodal Terminal, currently operated by Aurizon, empty container storage areas and 30 hectares of serviced industrial land, ready for development.

Strategically located only 15km west of the Sydney CBD, the site benefits from direct access to key roads (M4 and M5 motorways) and dedicated freight rail infrastructure.

NSW Ports CEO, Marika Calfas, said "Our 30 year Master Plan for the Enfield site is focussed on increasing the number of containers moved by rail to and from Port Botany. In order to make this a reality, we need to ensure the site includes high quality warehouse and logistics operations for our customers. In Goodman, we found the right development partner, given its proven track record of delivering high quality industrial developments."

Goodman's General Manager Australia, Jason Little, said "The key differentiator of this site to other warehouse and logistics facilities in Sydney is its proximity to the on-site intermodal facility and the dedicated freight rail line, providing direct access to and from Port Botany, and rail connections to regional NSW and interstate locations.

"In addition to rail access, being located so close to the Sydney CBD means that Enfield ILC is ideal for facilitating "last mile delivery", ensuring customers are close to their end consumers," he concluded.

With 24/7 access and General Industrial (IN1) zoning, the site is suitable for a range of customers in the logistics, freight forwarding, pack-unpack, import-export, transport and warehousing sectors.

The facilities will be built to Goodman's high quality standards and will integrate ecologically sustainable designed principles. Goodman is marketing the site for pre-lease development ranging from 2,000 square metres to 70,000 square metres, capable of delivery in 2018.

For more information:

NSW Ports

Angela Diamond

Angela.diamond@nswports.com.au

Goodman Group

Michelle Chaperon

Michelle.chaperon@goodman.com

About NSW Ports

NSW Ports is the custodian of Port Botany and Port Kembla, key export and import gateways, and the Enfield Intermodal Logistics Centre and the Cooks River Intermodal Terminal.

NSW Ports is a private consortium of leading institutional investors: IFM Investors (including Cbus, HESTA and Hostplus), Australian Super, Tawreed Investments Limited and Q Super. Our shareholders represent over five million Australian superannuation fund members and are long term investors with interests in a range of Australian infrastructure assets.

Our role is to manage our assets in a way that allows our customers to efficiently service the needs of the people and businesses of New South Wales while minimising environmental and social impacts.

About Goodman Group

Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe, the United Kingdom, North America and Brazil. Goodman Group, comprised of the stapled entities Goodman Limited, Goodman Industrial Trust and Goodman Logistics (HK) Limited, is the largest industrial property group listed on the Australian Securities Exchange and one of the largest listed specialist investment managers of industrial property and business space globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant investment management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, while seeking to deliver sustainable long-term returns for its Partners.

For more information: www.goodman.com